
Contractors of Engagement Search Assignments: Placement Mumbai.

submitted to:

_____ (henceforth referred to as “Employer”).

Address:- _____

Date: - _____.

Prepared by:

Placement Mumbai. (henceforth referred to as “Placement Mumbai”).

TERMS OF ENGAGEMENT

Placement Mumbai agrees to be appointed by Employer, to carry out the executive search assignments.

Our search charge would be as follows:

Positions	Profession Fee Rate
Junior—Executive Level	8.33% of Annual CTC
Middle—Sr Exe / Asst Mgr Level	8.33% of Annual CTC
Senior and Top Management- Manager and above (Means CTC should be 8 Lac or above)	12.55% of Annual CTC

3. For the purpose of definition, the term "gross salary" would include Basic Salary, HRA, Travel Allowance, LTA, Conveyance, Special Allowance, Medical, and any Other Supplementary cash/bank allowances; whether monthly or annual. However, this will not include any stock options, bonus, sign on and/or performance bonus.
4. For the purposes of this assignment, our search fee will be invoiced in the following manner: -
 - All payment are payable after 15 days but within 20 days from the date of Joining. The invoice will be presented upon written or verbal acceptance of all parties to a contract of employment. It is Employer, responsibility to inform Placement Mumbai regarding the selection, and provide a copy of the contract offered.
 - **Placement Mumbai is sub division of Blue Sun Info. 'Blue Sun Info' is the Proprietary Concern (Mr. Vijay Bubna is the Proprietor). All payment must be in favor of "Blue Sun Info" and as per Section 194C Payments to contractors and sub-contractors (Contracts to Individuals/HUF) 1% TDS.**
5. If the appointee resigns from the employment before 90days, Placement Mumbai will provide a free replacement acceptable to the client.
6. Placement Mumbai would ensure that it does not poach from Employer during the terms of this contract.
7. Indemnity – Placement Mumbai endeavors to provide accurate background on candidate's qualifications and experience. However, these details are based on the information made available to us by candidates and referees and, because of this; no responsibility can be accepted for errors, omissions or incorrect conclusions. Whilst Placement Mumbai endeavors to submit candidates that are suitable for Employer needs, Placement Mumbai Cannot accept liability on behalf of ourselves, our servants or agents for any loss or damage or other costs irrespective of how they are caused which a Employer may suffer or for which a Employer may become liable arising out of or in connection with that introduction of our candidate to a Employer company.

8. This agreement shall come into force on the signing of this agreement and shall be valid and binding upon until Employer or Placement Mumbai Terminated in writing.

For Employer:

AUTHORISATION SIGNATURE: _____

POSITION:

Phone :

DATE: .

For Placement Mumbai Human Resources:

AUTHORISATION SIGNATURE: _____

POSITION:

DATE: